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For Immediate Release

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Notice concerning Reacquisition of DBJ Green Building Certification

AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that it received the Development Bank of Japan Inc. (“DBJ”) Green Building Certification for AEON MALL ItamiKoya on July 1, 2019 for the second time. Details are as follows.

The property received the highest five-star ranking, the same as the previous time.

1. Overview of DBJ Green Building Certification

The certification recognizes, via a scoring model originally developed by DBJ, the “green buildings” with the consciousness to environment and social demands from stakeholders, —essential in today’s real estate market.

As for the details of the certification, please refer to the following website.

* DBJ website: <http://igb.jp/en/index.html>

2. Assessment Obtained in DBJ Green Building Certification

Property name	Location	Assessment
AEON MALL Itamikoya	Itami City, Hyogo Pref	2018★★★★★

AEON MALL Itamikoya



Completed in February 2011



Japan's highest level of excellent environmental
& social awareness

3. Points recognized in certification (Examples)

—Favorable evaluations for initiatives to reduce environmental impacts through energy-saving and resource-saving activities, including the installation of LED lighting in the communal areas of the entire building, recommendation of the adoption of LED illumination for dedicated areas, and the installation of large solar panels on the roof and walls.

—Favorable evaluations for initiatives aimed at improving convenience and amenity for visitors with the installation of changing tables, nursing rooms and toilets for small children, efforts to attract a variety of tenants, and the installation of charging pits for electric vehicles.

—Favorable evaluations for initiatives to prevent heat island effects and facilitate tree-planting activities through the greening of walls and the creation of a large garden surrounding the store, while also working to create a community of local customers through the implementation of rice-planting events in the garden and cleaning activities.

4. Future Measures:

The AEON Group has adopted the AEON Sustainability Principle, a policy for the entire group aiming to achieve further progress in the development of the sustainable society. Based on this principle, the AEON Group is pursuing a course of sustainable management while addressing its priority agenda, including the “realization of a zero-carbon society,” “conservation of biodiversity,” and “promotion of resource recycling” for the environment. The agenda also includes social issues to be addressed such as the “development of products and stores that are capable of meeting people’s expectations in society,” “embedding respect for human rights across business operations,” and “collaborations with local communities.”

In recent years, moreover, the need to consider ESG has begun to earn widespread recognition in the asset management industry. This reflects the idea, based on factors such as stricter environmental regulations and changing awareness of tenants and customers, that consideration for ESG is imperative to sustain and enhance property value over the medium to long term.

With its basic philosophy of “contributing to the enrichment of people’s lives and local communities through investment in retail and related properties,” the Investment Corporation aims to ensure stable income over the medium to long term by investing in “assets that form the backbone of local communities and their lifestyle infrastructure.”

AEON Reit Management Co., Ltd., Asset Manager, to which the Investment Corporation entrusts the management of its assets, adopted a “Sustainability Policy” on January 14, 2016 and aims to consider ESG in all aspects of work cooperating with the AEON Group. It will work with stakeholders to facilitate this in order to realize these philosophies and goals.

End

* Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>