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Notice concerning Acquisition of Assessment Certification in CASBEE

AEON Reit Management Co., Ltd. (“ARM”), the asset management company of AEON REIT Investment Corporation (the “Investment Corporation”) hereby announces that AEON MALL Yamatokoriyama, the property owned by the Investment Corporation, today obtained rank S, the highest rank, in the Comprehensive Assessment System for Built Environment Efficiency (CASBEE) for building certification. Details are as follows:

1. Overview of Evaluation Certification in CASBEE for Buildings

CASBEE is a system for comprehensively assessing and ranking the environmental performance of buildings with regard to aspects such as the enhancement of environmental quality and performance including indoor comfort and consideration for the landscape, on top of the aspect of environmental consideration such as energy saving and the use of materials and equipment with a lower environmental burden.

CASBEE for Buildings assesses buildings at least one year after the completion of construction and gives scores based on the evaluation items in the following categories: 1) energy/greenhouse gas, 2) water, 3) resource use/safety, 4) biodiversity/premises and 5) indoor environment. Buildings that have undergone assessment are rated on a four-level rating system consisting of rank S, rank A, rank B+ and rank B.

2. Assessment Obtained in CASBEE for Buildings

Property name	Location	Assessment
AEON MALL Yamatokoriyama	Yamatokoriyama City, Nara	Rank S ★★★★★

<Major items recognized in certification>

- High energy performance of air conditioners, ventilation and lighting
- Initiatives for energy saving together with tenants
- Rate of utilization of well water: 91%
- Initiatives taken for all items in the assessment of maintenance and management
- Introducing various kind of native tree species
- A bus stop is set in the premises
- High rate of natural lighting, installation of high-sidelights

3. Future Measures:

The AEON Group has adopted the AEON Sustainability Principle, a policy for the entire group aiming to achieve further progress in the development of the sustainable society. Based on this principle, the AEON Group is pursuing a course of sustainable management while addressing its priority agenda, including the “realization of a zero-carbon society,” “conservation of biodiversity,” and “promotion of resource recycling” for the environment. The agenda also includes social issues to be addressed such as the “development of products and stores that are capable of meeting people’s expectations in society,” “embedding respect for human rights across business operations,” and “collaborations with local communities.”

In recent years, moreover, the need to consider ESG has begun to earn widespread recognition in the asset management industry. This reflects the idea, based on factors such as stricter environmental regulations and changing awareness of tenants and customers, that consideration for ESG is imperative to sustain and enhance property value over the medium to long term.

With its basic philosophy of “contributing to the enrichment of people’s lives and local communities through investment in retail and related properties,” the Investment Corporation aims to ensure stable income over the medium to long term by investing in “assets that form the backbone of local communities and their lifestyle infrastructure.”

AEON Reit Management Co., Ltd., Asset Manager, to which the Investment Corporation entrusts the management of its assets, adopted a “Sustainability Policy” on January 14, 2016 and aims to consider ESG in all aspects of work cooperating with the AEON Group. It will work with stakeholders to facilitate this in order to realize these philosophies and goals.

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* Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>

< AEON MALL Yamatokoriyama >

